



Global Corporate Trust  
8 Greenway Plaza, Suite 1100  
Houston, Texas 77046

**Notice to Holders of Trinitas CLO XV, Ltd.  
and, as applicable, Trinitas CLO XV, LLC<sup>1</sup>**

	<u>Rule 144A CUSIP</u>	<u>Rule 144A ISIN</u>	<u>Regulation S CUSIP</u>	<u>Regulation S ISIN</u>
Class A-1 Notes	89641X AA3	US89641XAA37	G90656 AA0	USG90656AA08
Class A-2 Notes	89641X AL9	US89641XAL91	G90656 AF9	USG90656AF94
Class B-1 Notes	89641X AC9	US89641XAC92	G90656 AB8	USG90656AB80
Class B-2 Notes	89641X AE5	US89641XAE58	G90656 AC6	USG90656AC63
Class C Notes	89641X AG0	US89641XAG07	G90656 AD4	USG90656AD47
Class D Notes	89641X AJ4	US89641XAJ46	G90656 AE2	USG90656AE20
Class E Notes	89642B AA0	US89642BAA08	G90654 AA5	USG90654AA59
Class F Notes	89642B AC6	US89642BAC63	G90654 AB3	USG90654AB33
Subordinated Notes*	89642B AE2	US89642BAE20	G90654 AC1	USG90654AC16

\* Subordinated Notes sold to Accredited Investors have the following CUSIP Number: 89642B AF9.<sup>2</sup>

**and notice to the parties listed on Schedule A attached hereto.**

**PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS**

**Notice of Optional Redemption**

Reference is made to that certain Indenture, dated as of April 22, 2021 (as amended by the First Supplemental Indenture, dated as of June 22, 2022, the Second Supplemental Indenture, dated as of July 3, 2023 and as may be further amended, supplemented or modified, the “*Indenture*”), among Trinitas CLO XV, Ltd., as issuer (the “*Issuer*”), Trinitas CLO XV, LLC, as co-issuer (the “*Co-Issuer*” and, together with the Issuer, the “*Co-Issuers*”), and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (in such capacity, the “*Trustee*”). Capitalized terms used but not defined herein which are defined in the Indenture shall have the meaning given thereto in the Indenture.

The Trustee hereby provides notice that a Majority of the Subordinated Notes have directed an Optional Redemption by Refinancing in accordance with Section 9.1(a) of the Indenture. At the direction of the Issuer, the Trustee hereby provides notice pursuant to Section 9.2(a) of the Indenture of an Optional Redemption by Refinancing of the Class A-

<sup>1</sup> The CUSIP/ISIN numbers appearing herein are included solely for the convenience of the Holders. The Trustee is not responsible for the selection or use of CUSIP/ISIN numbers, or for the accuracy or correctness of CUSIP/ISIN numbers printed on any Note or as indicated in this notice.

<sup>2</sup> Please note that the Accredited Investors CUSIP/ISIN numbers are not DTC eligible.

1 Notes, Class B-1 Notes, Class C Notes and Class D Notes (the “*Redeemed Notes*”) as follows:

- i) The Redemption Date will be on October 22, 2025.
- ii) The Redemption Prices of the Redeemed Notes to be redeemed are as follows:

<b>Class</b>	<b>Aggregate Outstanding Amount</b>	<b>Interest</b>	<b>Redemption Price</b>
<b>Class A-1 Notes</b>	\$297,000,000.00	\$4,329,032.40	\$301,329,032.40
<b>Class B-1 Notes</b>	\$50,000,000.00	\$804,182.22	\$50,804,182.22
<b>Class C Notes</b>	\$30,000,000.00	\$532,342.67	\$30,532,342.67
<b>Class D Notes</b>	\$25,000,000.00	\$533,063.33	\$25,533,063.33

- iii) All of the Redeemed Notes are to be redeemed in full and the interest on such Redeemed Notes shall cease to accrue on the Redemption Date. For the avoidance of doubt, the Class A-2 Notes, Class B-2 Notes, Class E Notes, Class F Notes and the Subordinated Notes are not being redeemed.
- iv) Physical Notes for the Redeemed Notes are to be surrendered for payment of the Redemption Price upon presentation at the following address:

U.S. Bank Trust Company, National Association  
 Global Corporate Trust  
 111 Fillmore Ave E  
 St. Paul, MN 55107-1402  
 Attention: Bondholder Services – EP-MN-WS2N – Trinitas CLO XV, Ltd.

- v) Please note that this notice of redemption may be cancelled by the Co-Issuers in accordance with certain conditions, as provided in the Indenture.

In addition, please note that the completion of a Refinancing is subject to the satisfaction of certain conditions set forth in the Indenture, including, without limitation, the conditions set forth in Article IX of the Indenture. The Trustee does not express any view on the merits of, and does not make any representations or recommendations (either for or against) with respect to, the Refinancing and gives no investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder’s particular circumstances.

Recipients of this notice are cautioned that this notice is not evidence that the Trustee will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Trustee as their sole source of information.

The Trustee expressly reserves all rights under the Indenture, including, without limitation, its right to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by the Trustee in performing its duties, indemnities owing or to become owing to the Trustee, compensation for Trustee time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture, and its right, prior to exercising any rights or powers vested in it by the Indenture at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Trustee. Holders with questions regarding this notice should direct their inquiries: in writing, to Karen L. Kwan, U.S. Bank Trust Company, National Association, Global Corporate Trust, 8 Greenway Plaza, Suite 1100, Houston, Texas 77046; by telephone: (346) 272-4462; or via email: to karen.kwan@usbank.com.

**U.S. BANK TRUST COMPANY,  
NATIONAL ASSOCIATION,  
as Trustee**

**October 10, 2025**

**SCHEDULE A**

Trinitas CLO XV, Ltd.  
c/o Walkers Fiduciary Limited  
190 Elgin Avenue  
George Town,  
Grand Cayman, KY1-9008  
Cayman Islands  
Attn: The Directors  
Email: [fiduciary@walkersglobal.com](mailto:fiduciary@walkersglobal.com)

Trinitas CLO XV, LLC  
c/o Puglisi & Associates  
850 Library Avenue, Suite 204  
Newark, Delaware 19711  
Email: [dpuglisi@puglisiassoc.com](mailto:dpuglisi@puglisiassoc.com)

Trinitas Capital Management, LLC  
200 Crescent Ct, Suite 1175  
Dallas, Texas 75201  
Attention: Gibran Mahmud  
Email: [gmahmud@whitestaram.com](mailto:gmahmud@whitestaram.com)

S&P Global Ratings  
Email: [CDO\\_Surveillance@spglobal.com](mailto:CDO_Surveillance@spglobal.com)

Fitch Ratings, Inc.  
Email: [cdo.surveillance@fitchratings.com](mailto:cdo.surveillance@fitchratings.com)

The Cayman Islands Stock Exchange  
c/o Listing  
PO Box 2408, Grand Cayman, KY1-1105  
Cayman Islands  
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[ca\\_mandatory.events@clearstream.com](mailto:ca_mandatory.events@clearstream.com)  
[voluntaryreorgannouncements@dtcc.com](mailto:voluntaryreorgannouncements@dtcc.com)

Information Agent  
Email: [TrinitasCLOXV17G5@usbank.com](mailto:TrinitasCLOXV17G5@usbank.com)

U.S. Bank Trust Company, National  
Association,  
as Collateral Administrator

DTC Lens Portal:  
<https://issueragentservices.dtcc.com>